

All Points sales reach all-time high

Written by Elizabeth Barrett

Friday, 13 January 2012 14:38 -

PATRONAGE RATES			
Anyone with an All Points Cooperative account who buys products from the business, is considered a patron and is eligible for earnings at the end of each fiscal year.			
	2011	2010	2009
Grain.....	\$ 1.12 per bushel	3.96%	6.75%
Agromony.....	4.91% of purchases	4.68%	4.47%
Energy.....	1.84% of purchases	1.91%	2.75%
Merchandise.....	8.99% of purchases	8.44%	5.93%

Despite a second elevator explosion in December of 2010, sales at All Points Cooperative rose to an all-time high of nearly \$218 million.

“We could have never imagined a record-breaking year facing the elevator rebuild and market and supply volatility along with the completion of construction on the Farnam grain facilities,” said All Points general manager Ed Foster.

Foster and others spoke at the annual All Points stockholder meeting Monday at the Holiday Inn Express in Lexington.

He described the fall harvest as perhaps the smoothest and quickest for the cooperative since the start of renovations five years ago.

Unfortunately those upgrades were interrupted by two elevator explosions, the first which happened in November of 2008.

“We’d almost forgotten what it was like to have a great facility to meet the needs of a normal harvest,” Foster said, noting that rail cars were available and ground piles of corn retrieved before Christmas.

During the financial report, Brandon Stevenson of Stevenson & Associates in Lincoln, said assets—at the end of fiscal year 2011—totalled \$88,291,278 million compared to \$84,739,939 in 2010 and \$63,479,076 in 2009.

All Points sales reach all-time high

Written by Elizabeth Barrett

Friday, 13 January 2012 14:38 -



On Friday, 13 January 2012, the All Points sales reached an all-time high of \$1.5 million. This was a significant achievement for the company, reflecting the strong performance of the sales team and the success of the new product line. The sales were driven by a combination of factors, including increased marketing efforts, improved customer service, and a strong economic recovery. The company is pleased with the results and looks forward to continuing its growth in the coming year.