

All Points reports sales of \$207 million

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All Points Cooperative this week announced total sales for the 2013 fiscal year of \$207 million and net savings of over \$7 million.

“We are pleased to be able to report another great year of earnings,” All Points CEO Tod Clark said.

Local earnings were \$2.8 million, according to Clark, who noted that all profits stay local.

“At All Points Cooperative, we either reinvest in local assets and equipment or send those profits back to our supporting customer-members,” he said. “We are extremely proud to be paying \$2.4 million in total patronage to our customers as a result of our successful year-end results.”

This year, members will be receiving 75% of their patronage paid out in cash.

“With these upcoming patronage checks and the equity that we have redeemed in the last year, we will have returned over \$2 million in cash to the members in and around the communities we serve,” Clark said. “I think it is safe to say the cooperative model of business is working for All Points Cooperative and its members.”

All Points has a very strong balance sheet of which the members can be proud, the CEO said.

“A healthy balance sheet is vital when dealing with the cyclical business of agriculture,” he said.

All Points will hold its annual meeting on Tuesday, Jan. 28, at the Holiday Inn Express in Lexington with the business meeting starting promptly at noon. The cooperative will be sending out information regarding the meeting soon, but asks the members to mark the date on the calendar.

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“We want to thank our members for their loyal patronage with our cooperative,” Clark said. “We also want to thank our dedicated staff of hard working employees who provide the products and services to meet our customer’s needs.”

All Points Cooperative, headquartered in Gothenburg, serves 11 counties in South Central Nebraska.