Written by Elizabeth Barrett Friday, 15 January 2010 14:33 -



All Points still sees second-best year ever.

All Points Cooperative has experienced volatile input prices, a challenging harvest in addition to the rebuilding of a damaged elevator.

Still, at the end of the 2009, the company showed assets of more than \$63 million—compared to \$61 million two years ago—for the second best year ever for the cooperative.

All Points stockholders listened to highlights of the financial report Friday at their annual meeting at Monsanto Water Utilization Learning Center in Gothenburg.

The cooperative had a banner year in 2008 with \$76 million in assets which president and CEO Ed Foster has described as a once-in-a-lifetime event with a bumper crop and high prices for grain and fertilizer and fuel.

In addition to buying grain, All Points buys and sells fertilizer and fuel.

Fast forward to 2009 when fluctuating fuel and fertilizer prices and reconstruction of the Gothenburg elevator damaged in a Nov. 20, 2008, explosion in Gothenburg have challenged the cooperative, Foster said.

The explosion devastated the cooperative's grain storing, handling and loading operations.

Explosion, weather challenge AP in 2009

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